

Our Ref SGF-2386



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## **PORT OF LONDON AUTHORITY PENSION FUND CARE SECTION**

### **PENSION INCREASE 2024**

#### **Service Post January 2014**

Increases payable from the PLA Pension Fund relating to post 1 January 2014 service are based on the Consumer Prices Index for September 2022 to September 2023, (subject to a maximum of 2.5%) which showed an annual increase of 6.6%.

In accordance with the rules, the prescribed increase from 1 January 2024 will be 2.5%.

#### **Service Prior to January 2014**

Increases payable from the PLA Pension Fund relating to service between April 2009 and December 2013 are based on the Retail Prices Index for September 2022 to September 2023, (subject to a maximum of 5%) which showed an annual increase of 8.9%.

In accordance with the rules, the prescribed increase from 1 January 2024 will be 5%.

#### **Both categories**

Deferred pensions will also be increased by the stated percentage.

Pensions at the new rate will be paid with the payment due in January 2024.

A handwritten signature in black ink, appearing to be "D Bottacchi", written in a cursive style.

D Bottacchi (Miss)  
Pensions Manager