

Our Ref SGF-2139



November 2020

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PORT OF LONDON AUTHORITY PENSION FUND CARE SECTION

PENSION INCREASE 2021

Service Post January 2014

Increases payable from the PLA Pension Fund relating to post 1 January 2014 service are based on the Consumer Prices Index for September 2019 to September 2020, (subject to a maximum of 2.5%) which showed an annual increase of 0.5%.

In accordance with the rules, the prescribed increase from 1 January 2021 will be 0.5%.

Service Prior to January 2014

Increases payable from the PLA Pension Fund relating to service between April 2009 and December 2013 are based on the Retail Prices Index for September 2019 to September 2020, (subject to a maximum of 5%) which showed an annual increase of 1.1%.

In accordance with the rules, the prescribed increase from 1 January 2020 will be 1.1%.

Both categories

Deferred pensions will also be increased by the stated percentage.

Pensions at the new rate will be paid with the payment due in January 2021.

A handwritten signature in black ink, appearing to read "D Bottacchi", written over a horizontal line.

D Bottacchi (Miss)
Pensions Manager

