

Our Ref P10/16 SGF-1806



November 2016

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PORT OF LONDON AUTHORITY PENSION FUND CARE SECTION

PENSION INCREASE 2017

Service Post January 2014

Increases payable from the PLA Pension Fund relating to post 1 January 2014 service are based on the Consumer Prices Index for September 2015 to September 2016, which showed an annual increase of 1.0%.

In accordance with the rules, the prescribed increase from 1 January 2017 will be 1.0%.

Service Prior to January 2014

Increases payable from the PLA Pension Fund relating to service between April 2009 and December 2013 are based on the Retail Prices Index for September 2015 to September 2016, which showed an annual increase of 2.0%.

In accordance with the rules, the prescribed increase from 1 January 2017 will be 2.0%.

Both categories

Deferred pensions will also be increased by the stated percentage.

Pensions at the new rate will be paid with the payment due in January 2017.

A handwritten signature in blue ink, appearing to be "D Bottacchi", written over a horizontal line.

D Bottacchi (Miss)
Pensions Manager