Our Ref P8/15 SGF-1695

November 2015



London River House Royal Pier Road Gravesend Kent DA12 2BG United Kingdom

Tel: +44 (0)1474 562200 Fax: +44 (0)1474 562281 Web: www.pla.co.uk

Direct Line: 01474 562287

## PORT OF LONDON AUTHORITY PENSION FUND CARE SECTION PENSION INCREASE 2016

## Service Post January 2014

Pensions payable from the PLA Pension Fund relating to post 1 January 2014 service are based on the Consumer Prices Index from September 2014 to September 2015, which showed an annual decrease of 0.2%.

In accordance with the rules, the prescribed increase from 1 January 2016 will be 0%.

## Service Prior to January 2014

Pensions payable from the PLA Pension Fund relating to service between April 2009 and December 2013 are to be increased by 0.8% with effect from 1 January 2016.

Deferred pensions will also be increased by the stated percentage.

Pensions at the new rate will be paid with the payment due in January 2016.

D Bottacchi (Miss) Pensions Manager



