

Our Ref P8/19 SGF-2069



November 2019

London River House  
Royal Pier Road  
Gravesend  
Kent DA12 2BG  
United Kingdom  
Tel: +44 (0)1474 562200  
Fax: +44 (0)1474 562281  
Web: www.pla.co.uk

Direct Line: 01474 562287

## **PORT OF LONDON AUTHORITY PENSION FUND CARE SECTION**

### **PENSION INCREASE 2020**

#### **Service Post January 2014**

Increases payable from the PLA Pension Fund relating to post 1 January 2014 service are based on the Consumer Prices Index for September 2018 to September 2019, (subject to a maximum of 2.5%) which showed an annual increase of 1.8%.

In accordance with the rules, the prescribed increase from 1 January 2020 will be 1.8%.

#### **Service Prior to January 2014**

Increases payable from the PLA Pension Fund relating to service between April 2009 and December 2013 are based on the Retail Prices Index for September 2018 to September 2019, (subject to a maximum of 5%) which showed an annual increase of 2.4%.

In accordance with the rules, the prescribed increase from 1 January 2020 will be 2.4%.

#### **Both categories**

Deferred pensions will also be increased by the stated percentage.

Pensions at the new rate will be paid with the payment due in January 2020.

A handwritten signature in blue ink, appearing to read "D Bottacchi", with a long horizontal flourish extending to the right.

D Bottacchi (Miss)  
Pensions Manager