

Our Ref P8/18 SGF-1990



November 2018

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**PORT OF LONDON AUTHORITY PENSION FUND CARE SECTION**

**PENSION INCREASE 2019**

**Service Post January 2014**

Increases payable from the PLA Pension Fund relating to post 1 January 2014 service are based on the Consumer Prices Index for September 2017 to September 2018, (subject to a maximum of 2.5%) which showed an annual increase of 2.4%.

In accordance with the rules, the prescribed increase from 1 January 2019 will be 2.4%.

**Service Prior to January 2014**

Increases payable from the PLA Pension Fund relating to service between April 2009 and December 2013 are based on the Retail Prices Index for September 2017 to September 2018, (subject to a maximum of 5%) which showed an annual increase of 3.3%.

In accordance with the rules, the prescribed increase from 1 January 2019 will be 3.3%.

**Both categories**

Deferred pensions will also be increased by the stated percentage.

Pensions at the new rate will be paid with the payment due in January 2019.

A handwritten signature in black ink, appearing to read "D Bottacchi", written over a horizontal line.

D Bottacchi (Miss)  
Pensions Manager